ICT332 Self-Study Questions
Week 5
(Ref: Chapter 6, E-Commerce by Laudon & Traver)

[Submit answers to the following questions as one of the weekly self-study exercises.]

End of Chapter Questions

End-of-Chapter Questions

1. How do the interests of the four major payment systems stakeholders impact each other?

4. Why is a credit card not considered an accumulating balance payment system?

8. Briefly discuss the disadvantages of credit cards as the standard for online payments. How does requiring a credit card for payment discriminate against some consumers?

10. What are the primary differences between the SSL (Secure Sockets Layer) protocol and the SET (Secure Electronic Transaction) protocol?

13. Describe PayPal’s business model. Why has it become such a success when other forms of digital cash have failed? What are the main drivers of that success?

16. How is money transferred in transactions using wireless devices?

18. Discuss why EBPP systems are becoming increasingly popular, both in the B2C

19. How are the two main types of EBPP systems both alike and different from each other?

Projects

2. Research the challenges associated with payments across international borders and prepare a brief presentation of your findings. Do most e-commerce companies conduct business internationally? How do they protect themselves from repudiation? How do exchange rates impact online purchases? What about shipping charges?

3. Choose a digital payment system described in this chapter and prepare a table similar to that shown in Table 6.1 identifying the attributes of the system.